

## Microvention Receives 510(K) Clearance and CE Mark for Microplex Coil System

Aliso Viejo, Calif., March 4, 2002 - Microvention, Inc., a leading developer, manufacturer and marketer of minimally invasive treatments for cerebral vascular diseases, announced today that it has received 510(k) clearance from the United States Food and Drug Administration (FDA) to market its MicroPlex Coil System (MCS) for the treatment of cerebral aneurysms. The company also announced that it has received CE Mark for MCS allowing it to sell the product in all countries of the European Union and the European Free Trade Area.

"With 510(k) clearance and CE Mark Certification, we are now in a position to begin our initial commercialization of our first product, the MicroPlex Coil System, in the United States and Europe. This is an important step in providing an advanced endovascular treatment for cerebral aneurysms to interventional neuroradiologists and neurosurgeons in the United States and European Union and opens up significant market opportunities for the product," said Robert F. Rosenbluth, President and Chief Executive Officer of Microvention.

Microvention estimates the worldwide market for the endovascular devices for the treatment of cerebral aneurysms will grow from approximately \$150 million annually to over \$500 million within the next several years. "We are very enthusiastic about the market potential of our MCS product and the next generation endovascular products in our development pipeline," Rosenbluth added.

The MCS product consists of both helical coils and a unique complex coil. The coils are detached from a catheter by the physician using a proprietary HydroLink detachment system that uses micro-fluidic actuation for instantaneous release.

"The MCS Complex Coil has demonstrated improved ability to treat aneurysms with complicated anatomy and particularly those with wide necks," added Rosenbluth. The company intends to sell the product through its own direct sales force in the United States, France and Germany and market and sell MCS through distributors in various countries outside the United States.

About Microvention, Inc.

Microvention, Inc. ([www.microvent.com](http://www.microvent.com)) is a privately held medical device company dedicated to the development and commercialization of new catheter-based technologies for the endovascular treatment of peripheral and cerebral vascular diseases.

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